

**DECLARATION OF INCOME TAX FOR FINANCIAL YEAR 2016-17 A.Y
2017-18**

NAME OF COLLEGE-.....

NAME-..... **DOB**.....

PAN NO:-..... **DESIGNATION**:-.....

- | | |
|---|-----------|
| 1. Total estimated salary (Basic Pay +DA) | Rs:-..... |
| 2. All other Taxable Allowances, Honorarium etc. | Rs:-..... |
| 3. Income from other sources, interest etc. | Rs:-..... |
| 4. Income from House property (Total rent received may
Be Written. 30% rebate will be given by computer) | Rs:-..... |
| 5. Gross Total income (1 to 4) | Rs:-..... |

6. Exemptions/ Deduction

- | | |
|--|-----------|
| A) Accrued Interest on borrowed capital for construction
Of House U/S 24(I) (upto 2 lacs) | Rs:-..... |
| B) Exemptions | |
| a) U/S 80D (medical insurance 25,000) | Rs:-..... |
| b) U/S 80DD (Handicapped dependent(1,25,000 or 75,000) | Rs:-..... |
| c) U/S 80U (Person with disability 75,000 OR 1,25,000/-) | Rs:-..... |
| d) U/S 80TTA (Saving A/C Interest Max. 10000/-) | Rs:-..... |
| Total of (a+ b+ c+ d) | Rs:-..... |
| C) HRA Exemption U/S 10(13 A) Claimed(Yes or No) | Rs:-..... |
| If yes,then least of the following is eligible | |
| (i) Actual HRA received | Rs:-..... |
| (ii) Rent Paid over 10% of Salary | |
| (iii) 40% or 50% of salary
Whichever is lower | Rs:-..... |
| D) Total Deductions (A+B+C) | Rs:-..... |

7. TOTAL INCOME (5 minus 6)

Rs:-.....

8. Total Savings/Investment

(U/S-80C 1,50,000/-)

- | | |
|--|-----------|
| a) PF | Rs:-..... |
| b) VPF | Rs:-..... |
| c) CGEGIS | Rs:-..... |
| d) LIC Premium (through Salary) | Rs:-..... |
| e) LIC Premium (Other than Salary) | Rs:-..... |
| f) N.S.C. | Rs:-..... |
| g) P.P.F. | Rs:-..... |
| h) Repayment of HBA (through salary) | Rs:-..... |
| i) Repayment of HBA (Other than salary) | Rs:-..... |
| j) *Payment of tuition (Subject to Submission
of photocopies of receipts) | Rs:-..... |

U/S 80CCC, 80CCD

k) Pension Scheme of LIC (U/S 80CCC) Rs:-.....

l) Central Govt. New Pension Scheme(80CCD) Rs:-.....

Aggregate limit under sec. 80C, 80CCC & 80CCD is Rs One Lac and fifty thousand (1,50,000)

U/S 80CCG

m) 50% investment in Equity saving Schemes(Max. 25000/-) Rs:-.....

Total Saving (a to m) Rs:-.....

9. **Taxable Income** (7-8) Round off to nearest Ten.

Note :- (Basic exemption limit is Rs.2,50,000/- in case of both Men & Women)

10. **Tax on Total Income**

- a) i) Up to Rs 2,50,000/- Nil Nil
- ii) Rs 2,50,001 to 5,00,000 -10% of Rs..... Rs:-.....
- iii) Rs 5,00,001 to 10,00,000, -20% of Rs..... Rs:-.....
- v) Rs 10,00,001 and above -30% of Rs..... Rs:-.....

Tax Liability Rs:-.....

b) **Rebate U/S 87-A** to those having total income not exceeding Rs 5 lacs (**Max. Rs. 5000**) Rs:-.....

c) **Tax Liability after rebate (if admissible)** Rs:-.....

d) **Education Cess @3% of Tax** (i.e. C above) Rs:-.....

e) **Total Tax Payable** (c+ d) Rs:-.....

Income Tax already Paid Rs:-.....

Balance Income Tax Payable

Date:-.....

Signature of the Employee

Full Name:-.....

Note :- Receipts required if Rent paid is more than 1,00,000/- and landlord pan is Mandatory